

**Summary of the Decisions Taken at the Meeting
of Budget Planning Committee held on 24 July 2018**

Agenda Item No.	Agenda Item	Decision
5	<p>2017-2018 Outturn Report CDC</p> <p>Report of the Executive Director – Finance and Governance</p> <p>Purpose of report</p> <p>This report summarises the Cherwell District Council's (CDC) Revenue and Capital performance and the position of its Reserves for the financial year 2017/18. It represents the culmination of all work undertaken by the Council to deliver high quality services that represent good value for money for our residents and communities across the district.</p> <p>In the interests of transparency and good governance, we are presenting the final outturn set out in this report. In future we will be introducing new ways to keep Members and the public more informed in a timelier manner. Alongside this final position the Council is required to deliver its draft Statement of Accounts which represents this same information in a slightly different way. New for 2017/18, the Council was required by central Government to complete its draft statement of accounts by 31 May 2018, which is earlier than previously and represents a commitment to provide financial statements in a timelier manner. CDC met this revised deadline. We are now in a position to present this final outturn.</p>	<p>Resolved</p> <p>(1) That the outturn figures for the General Fund and the Capital Programme 2017/18 be noted</p> <p>(2) That the approved items of capital re-profiling (annexe 1 to the Minutes as set out in the Minute book), that had been approved under financial procedure rule 2.4.6 (b) be noted</p> <p>(3) That the reserves position (annexe 2 to the Minutes as set out in the Minute book) be noted</p>

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	<p>Recommendations</p> <p>1.1 Committee note the outturn figures for the General Fund and the Capital Programme 2017/18.</p> <p>1.2 Committee note the approved items of capital re-profiling detailed at Annex 1 which have been approved under financial procedure rule 2.4.6 (b).</p> <p>1.3 Committee note the reserves position at Annex 2.</p> <p>1.4 Cabinet delegate responsibility to the Executive Director – Finance and Governance, in consultation with Portfolio Holder for Finance and Governance, to consider and implement changes relating to all aspects of the closedown of the accounts for 2017/18 including: realigning reserves, the transfer of costs from revenue to capital, amendments to revenue and capital budgets accordingly.</p>	
6	<p>Performance Finance and Risk Report - May 2018 (CDC)</p> <p>Report of the Assistant Director – Finance and Procurement</p> <p>Purpose of report</p> <p>This report summarises the Councils Performance, Risk and Finance monitoring position as at the end of each month.</p> <p>Recommendations</p> <p>1.1 To note the contents of the</p>	<p>Resolved</p> <p>(1) That the report be noted</p>

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	report.	
7	<p>Council Tax Reduction Scheme 2019-2020</p> <p>Report of the Executive Director Finance and Governance</p> <p>Purpose of report</p> <p>To provide members of the Budget Planning Committee with an update on the implications of the current Council Tax Reduction Scheme and the changes to discounts, including the impact on collection rates, and to provide members with options to consider for a Council Tax Reduction Scheme for 2019-2020.</p> <p>Recommendations</p> <p>The meeting is recommended:</p> <p>1.1 To note the contents of the report and any financial implications for the Council.</p> <p>1.2 To recommend to Executive which option(s) should be considered for the Council Tax Reduction Scheme for 2019-2020.</p> <p>1.3. If the option of no change to the current scheme is recommended to Executive members of this committee are requested to also recommend that no consultation takes place.</p>	<p>Resolved</p> <p>(1) That the contents of the report and the financial implications for the Council be noted</p> <p>(2) That Option 1 – no change to the current local Council Tax Reduction scheme or Council Tax discounts and uprating the Council Tax Regulations in line with Department for Work and Pensions annual uprating be recommended to Executive for consideration for the Council Tax Reduction Scheme for 2019-2020</p> <p>(3) That Executive be recommended not to undertake consultation, in light of there being no proposed change to the Council Tax Reduction Scheme for 2019-2020</p>
8	<p>Review of Committee Work Plan</p> <p>Report of the Executive Director – Finance and Governance</p> <p>Purpose of report</p>	<p>Resolved</p> <p>(1) That subject to inclusion of monitoring of the loan to Silverstone Heritage, and an informal update meeting relating</p>

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	<p>This report sets out the draft work programme for 2018/19.</p> <p>Recommendations</p> <p>1.1 To review the work programme contained within this report.</p> <p>1.2 Approve the work programme for 2018/19.</p>	<p>to Capital projects, the work programme for 2018/19 be approved</p>
<p>10</p>	<p>Medium Term Financial Strategy Presentation</p> <p>Exempt presentation from the Executive Director: Finance and Governance.</p>	<p>Resolved</p> <p>(1) That the exempt presentation be noted</p>